



**The Quoted
Companies Alliance**

Quoted Companies Alliance
6 Kinghorn Street
London EC1A 7HW
Tel: +44 20 7600 3745
Fax: +44 20 7600 8288

Web: www.quotedcompaniesalliance.co.uk
Email: mail@quotedcompaniesalliance.co.uk

The Rt Hon Alistair Darling MP
Chancellor of the Exchequer
HM Treasury
1 Horse Guards Road
London SW1A 2HQ

10 September 2008

Dear Chancellor,

2009 Budget

We attach our proposals together with suggestions for wider taxation reform and simplification to meet these three objectives:

- 1) Encourage investment in smaller growing companies.
- 2) Reduce the administration burden.
- 3) Reduce the tax burden.

Many of our members are companies quoted on AIM who are especially disappointed by your decision to remove CGT taper relief and I draw your attention to the second paragraph of the Executive Summary at Section Two.

If you, or your officials, would like to discuss in more detail the suggestions we make, we will be very happy to attend a meeting.

Yours sincerely,

A handwritten signature in black ink that reads 'John Pierce'. The signature is written in a cursive style and is underlined with a single horizontal stroke.

John Pierce
Chief Executive

Enc: Quoted Companies Alliance 2009 Budget and Consultative Documents – Outline
Proposals for Taxation Reform – September 2008