



**The Quoted
Companies Alliance**

19 June 2010
Yorkshire Post
Briefly - Fundraising lift for smaller companies

The Quoted Companies Alliance, which represents the UK's small and mid-cap quoted company sector, has welcomed new European legislation to make equity fundraising cheaper and more efficient for smaller businesses.

Key changes include the doubling of the fundraising threshold above which a prospectus has to be produced to five million euros, the exemption of share offer schemes from requirements to produce a prospectus and a proportionate disclosure scheme.