



**The Quoted  
Companies Alliance**

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**Rachael Gormley, *Dow Jones Newswires***

**AIM Delistings Due to Market Conditions, Not AIM – Trade Body**

LONDON (Dow Jones)-- The recent flurry of companies delisting from London Stock Exchange Group PLC's (LSE.LN) junior market, the Alternative Investment Market, or AIM, is more reflective of market conditions than problems with the market itself, a trade body said Tuesday.

At the end of March there were 1,478 companies listed on AIM, after 77 companies from a mix of sectors left the market in the first quarter. Figures aren't yet available for April.

Speaking to Dow Jones Newswires, John Pierce, Chief Executive of the Quoted Companies Alliance, a trade body for smaller quoted companies, said boards are frustrated by the lack of liquidity on the market and the lower value of their stock, but said these problems "are not peculiar to AIM."

He said although some small companies can't justify the costs of maintaining a listing on AIM - which can be anything between GBP100,000 and GBP130,000 a year in recurring fees - there is "always opportunity to come back as and when things improve."

"Even if you lost another 20% it would still be a pretty major market," he added. "There's some sorting out taking place at the moment."

Company Web site: [www.quotedcompaniesalliance.co.uk](http://www.quotedcompaniesalliance.co.uk);  
[www.londonstockexchange.com](http://www.londonstockexchange.com)