



**The Quoted
Companies Alliance**

PRESS RELEASE – 9 OCTOBER 2007

John Pierce, Chief Executive of the Quoted Companies Alliance, comments on the pre-budget report:

“We are very disappointed that the taper relief that has been in place for some while to encourage investment in smaller growing businesses has been removed. Other solutions were available to the government to tax the private equity industry such as reclassifying carried interest.

“Coming after the reductions to VCT relief in the 2007 budget, this is further evidence that rather than supporting smaller growing companies, the government are hemming them in.”

Ends

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Notes to editors

1. The Quoted Companies Alliance (QCA) is the only organisation dedicated solely to fighting for the interests of small and mid-cap companies in one of the most important sectors of the UK economy - the thousands of companies outside the FTSE 350 on the Main List, including those companies on AIM and PLUS. Its members also include companies seeking listing on a UK equity market, either the Main List (ex FTSE 350), AIM or PLUS. The QCA promotes the interests and views of its members to Government, Europe, regulators and other professional bodies, educates its members on best practices and provides a vital forum for networking. Celebrating 15 years in 2007, the QCA forms its views through highly focused committees and working groups comprising senior representatives from across the smaller quoted companies sector.
2. The QCA is committed to the continuance of vibrant quoted company markets and believes that the sector has a vital part to play in determining the future health of the UK economy.

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